



Clarke County
School District

FY2024 Millage Rate

Libby Whitaker, Interim Chief Financial Officer

LUAS Manual

Chapter_IV-2 - Preparing Operating Budgets_3.2018

Property Taxes

In Georgia LUAs, the methods to project revenues will vary with the revenue source. Normally, property tax revenues should be the last revenue source to be determined since often the amount of property taxes is used to balance the budget. The two variables in this estimation are the amount of property taxes needed and the amount of assessed value.

The following illustrates this calculation for a general fund:

The amount of resources needed	\$500,000
Less estimated:	
QBE allocation	(250,000)
Other non-property tax revenue	(50,000)
Amount needed from property taxes	<u>\$200,000</u>
Divided by the tax digest	\$20,000,000 = Millage rate .010 or 10 mills

Property Tax Digest

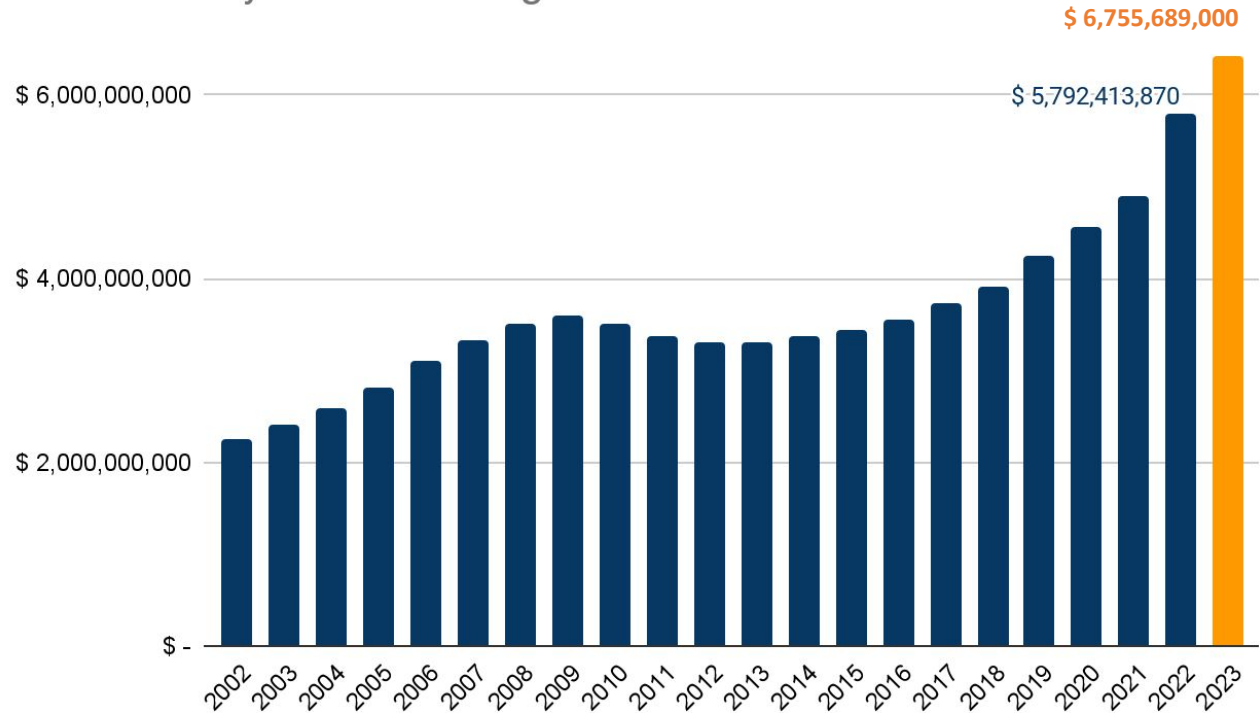


- The Millage Rate for FY 2024 was tentatively set at 18.8 mills at the Board Meeting on May 11, 2023. This remains the same millage rate of 18.8 mills from FY2023.
- Reassessment of properties produced a property tax increase of 13.67% with the millage rate at 18.8 mills. In order to have no increase, the millage rate would have to be 16.231 mills or a difference of 2.569 mills.
- Some property owners will see an increase and some will not. It depends on their assessed value for 2022/2023. Reassessment notices sent out / received in May.



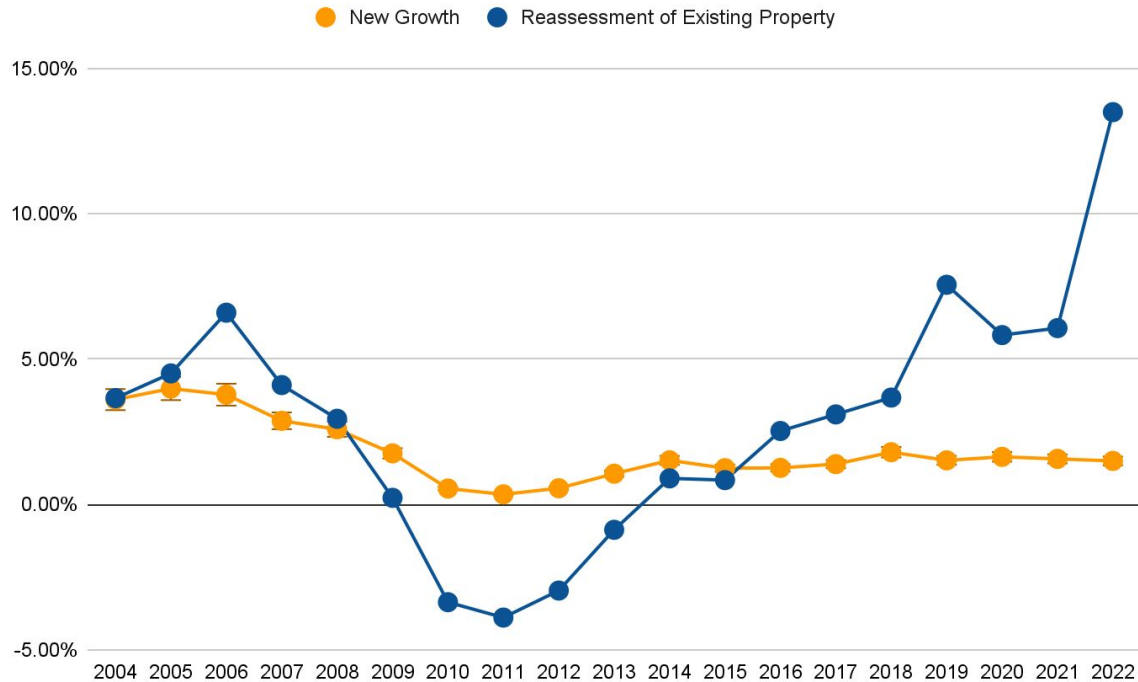
Budgeted Revenues - Local (Property Taxes)

Clarke County Net School Digest



Budgeted Revenues - Local (Property Taxes)

Digest Growth vs. Reassessment



Budgeted Revenues - Local (Property Taxes)

Tax Year	Fiscal Year	Millage Rate	*Value of 1 Mill	*School Tax
2017	2018	20	3.7	74.6
2018	2019	20	3.9	78.1
2019	2020	20	4.3	85.0
2020	2021	20	4.6	91.3
2021	2022	20	4.9	97.7
2022	2023	18.8	5.8	108.9
2023	2024	18.8	6.4	121.9

Budgeted Revenues - Local (Property Taxes)

Assumptions

1. 14% growth
2. -1.5% delinquency estimate
3. -2.5% for ACC Tax Commissioner fees
4. \$600K in delinquent payments
5. Homeowner's Tax Relief Credit of \$18K off assessed value

Property Taxes Kept @ 18.8 mills - \$121,974,293

PUBLIC NOTICE

CLARKE COUNTY SCHOOL DISTRICT

Five Year Tax Digest and M&O Levy History

2023 Tax Digest & M&O Levy for FY2024 (In Thousands)

The Clarke **County Board of Education** does hereby announce that the millage rate will be set at a meeting to be held in the Vernon Payne Meeting Hall, located at 595 Prince Ave, Athens GA 30601 on June 1st, 2023 at 6:00 PM and pursuant to the requirements of O.C.G.A. § 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2023 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

BOARD OF EDUCATION		2018	2019	2020	2021	2022	2023
V O L U N T E E R S	Real & Personal	4,216,603	4,615,790	4,942,472	5,291,529	6,294,000	7,448,242
	Public Utility	84,382	88,679	93,942	99,001	108,884	110,709
	Motor Vehicles	42,765	34,528	27,681	22,965	19,768	19,327
	Mobile Homes	5,082	5,056	5,103	5,175	5,444	6,252
	Timber - 100%	87	31	48	69	50	14
	Heavy Duty Equipment	38	89	47	3	47	11
	Gross Digest	4,348,957	4,744,173	5,069,293	5,418,742	6,428,193	7,584,555
	Less Exemptions	442,448	495,087	512,928	518,898	664,900	828,866
	NET DIGEST VALUE	3,906,509	4,249,086	4,556,365	4,899,844	5,763,293	6,755,689
R A T E	MILLAGE RATE (Maintenance & Operation)	20.00	20.00	20.00	20.00	18.80	18.80
	TOTAL M&O TAXES LEVIED	\$78,130	\$84,982	\$91,127	\$97,997	\$108,350	\$127,007
TAX	Net Tax \$ Increase	\$3,485	\$6,852	\$6,146	\$6,870	\$10,353	\$18,657
	Net Tax % Increase	4.67%	8.77%	7.23%	7.54%	10.56%	17.22%

NOTES

- ~ Reductions for potential appeals are not reflected in this schedule
- ~ Reductions for Athens-Clarke County collection fees (2.5%) are not reflected in this schedule



Next Steps

- ✓ Initial Board Presentation in April
- ✓ BOE Input Sessions
- ✓ Updated QBE & Tax Digest Information
- ✓ Pass Tentative Budget in May
- ❑ Required Meetings
 - ❑ 2 Budget Presentations
 - ❑ 3 Millage Rate Hearings
 - ❑ May 23 - 6:00
 - ❑ May 24 - 4:00
 - ❑ June 1 - 5:00
- ❑ Set Millage Rate in June

Public Comment

Policy BCBI - Public Participation in Board Meetings

Comments will be limited to 3 minutes. At this point, remarks must be concluded. No speaker will indulge in personal attacks while speaking. All comments are to be addressed directly to the Board of Education. To protect the privacy of our students, speakers shall refrain from identifying specific students by name. Personal concerns may be addressed in writing to the Superintendent or President of the Board of Education. Written copies of comments may be provided to the Board.

At a Board meeting, school Board members do not respond to questions or comments from the public. The district will respond to the public input as needed or appropriately within ten (10) working days.